



LOAN EXTENSION AGREEMENT AND PROMISSORY NOTE

Member Name <i>(Print first and last name)</i>	Date
Account number	Loan number

Detailed reason for request *(Please attach separate sheet if needed):*

Desired change of term – *subject to approval (choose one):*

Extend term _____ payment(s)
 Lowered payments: \$ _____ for _____ month(s)

*Month(s) to modify term of loan: _____
Approval of term requested is based on many variables

X

Primary Member's Signature	Primary Member's Name <i>(Print)</i>
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Reference:

Name <i>(Print)</i>	Relationship	Phone number
Name <i>(Print)</i>	Relationship	Phone number

X

Co-Maker's Signature	Co-Maker's Name <i>(Print)</i>
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Home Phone	Work Phone	Cell Phone
Employer	Position	

CREDIT UNION USE ONLY – DO NOT WRITE BELOW

WHEREAS the undersigned has executed a note in favor of Monterra Credit Union created on _____ for the original amount of \$ _____ and which has an unpaid principal of \$ _____; and WHEREAS the above borrower finds that he/she is unable to complete payment of this loan on the present terms; NOW THEREFORE, the borrower requests that relief be given in the form an extension of time. If this extension is approved, I hereby agree to pay the balance remaining on this note based on these terms:

Month(s) affected	Payment Frequency	
Current Due Date	Current Due Payment	Lowered payment <i>(if applicable)</i>
Resume regular payment	Interest rate	
Comments: _____		

Approved
 Denied
Date Returned from member (MM/DD/YYYY): _____

Approving Signature	Date	Requestor
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