

BUSINESS ACCOUNT FEE SCHEDULE

Monterra Credit Union (Monterra CU) strives to keep our costs to a minimum, providing free services to our member-owners whenever possible. However, at times fees are necessary to make select services available. In these instances, these fees are passed on to our member-owners to help recover our costs.

BUSINESS CHECKING			
	Business Basic Checking	Premier Business Checking	Nonprofit Business Checking
Monthly Service Fee	\$7.50 per month <i>Free when average daily share balance is \$1,000 or more, or combined business share balances are \$5,000 or more.</i>	\$25 per month <i>Free when average daily share balance is \$5,000 or more, or combined business share balances are \$10,000 or more.</i>	Free
Monthly Charges for Deposits Made Into Account	\$1/each <i>(over 20 items in branch)</i>	\$1/each <i>(over 25 items in branch)</i>	Free
Monthly Charges for Deposited Items	\$0.15 per item <i>(over 75 items)</i>	\$0.15 per item <i>(over 150 items)</i>	Free

BUSINESS SAVINGS DOES NOT APPLY TO NONPROFIT SAVINGS	
Monthly Charges for Deposits Made Into Account (over 10 items in branch)	\$1/each
Minimum Balance Fee If balance falls below minimum of \$300 for single-service business membership account holders	\$5 per month
Monthly Charges for Deposited Items (over 150 items)	\$0.15 per item

BUSINESS MONEY MARKET DOES NOT APPLY TO NONPROFIT MONEY MARKET	
Monthly Charges for Deposits Made Into Account (over 10 items in branch)	\$1/each
Monthly Charges for Deposited Items (over 150 items)	\$0.15 per item

ATM & DEBIT CARD	
ATM Deposit Adjustment	\$4
ATM Transaction at a Monterra CU ATM	Free
ATM Withdrawal—Non Monterra CU ATM Network (STAR, PLUS, CO-OP)	\$2

OTHER SERVICE CHARGES	
Cashier’s Check (Business Savings account only)	\$5
Cashier’s Check Return or Replacement	\$10
Check Cashing—Fee applies to non-Monterra CU members cashing a Monterra Business member check (i.e. payroll check).	\$7.50
Check Printing Charge	Prices may vary
Cleared Check Copy	Free through online banking or first 2 free per month and \$2 per copy thereafter
Coin Deposit	First 5 rolls free, then \$0.10 per roll
Bulk Coin	\$7.50 per bag
Collection Item (foreign or domestic)	Cost ¹ + \$30
Courtesy Pay ² (Maximum per day charge of \$150)	\$30
Currency Deposit/Purchase Fee (over \$5,000 per month)	\$0.10/per \$100
Dormancy Charge	\$5 per month per membership account (after 365 days of no transaction activity with an aggregate balance below \$500)
Express Mail/Rush/Overnight	\$30
Fed Wire Transfer	
• Incoming	FREE
• Domestic (outgoing)	\$20
• International (outgoing)	\$45
Foreign Check Processing—Transit Letter Items Only	
• Canadian Check in US dollars	\$15
• Foreign Check not in US dollars	Conversion Cost + \$25
International Remittance	Determined by Destination
Invalid Address (failure to notify of address change)	\$5 per occurrence
Legal Processing (e.g. levy, subpoena, garnishment, etc.)	\$75 per notice
Mobile Deposit Adjustment	\$4
Money Order	\$1.50
Non-Sufficient Funds (NSF) per presentment	\$30
Failed External Transfer	\$30
Plastic Cards (Debit/ATM)—Additional/Replacement card (first card free if lost/stolen/fraud)	\$10 per item
Research & Reconciliation of Account	\$25 per hour/1 hour minimum
Returned Deposit Item (RDI)	\$10
Statement Copy	Free through digital banking or \$2 per statement copy
Stop Payment (ACH, Bill Pay, Check, Money Order)	\$25
Temporary Checks	\$4 per ONE (1) sheet
Verification of Deposit	\$20

FREE SERVICES	
– Automated Telephone Banking (Call-24)	– eStatement
– Online Banking	– Bill Pay
– Account Alerts	– Mobile Banking
– Direct Deposit	– Mobile Deposit
– Digital Wallet (e.g. Apple Pay®, Google Pay™ or Samsung Pay™)	

¹Outside Financial institution fee.

²A Courtesy Pay fee is charged as payment coverage on any everyday debit, point-of-sale (POS) or ATM withdrawal transactions. The Courtesy Pay fee also covers a check, ACH or Bill Pay transaction that posts to your account for an amount greater than your Available Balance. There is a cap of five (5) Courtesy Pay transactions per day and a maximum fee of \$150.00 per day (\$30 per occurrence). Eligibility and opt-in requirements apply.