



BUSINESS SERVICES

LIMITED LIABILITY COMPANIES (LLCs) CHECKLIST

BUSINESS DOCUMENTATION

The following documentation is required to open a business account for an LLC.

Monterra Credit Union has the right to require additional documentation based on business status, county requirements, and state requirements.

- Employer Identification Number (EIN)** or Social Security Number (SSN) optional only for Single Member LLCs.
NOTE: ITIN may be used in lieu of a SSN.
- Fictitious Business Name Statement (if applicable). Must be current (not expired, within five years of its file date)**
 - Required if business is conducted under a name other than what is listed in the Articles of Organization.
- Current Government Issued Photo ID for each signer (Responsible Officer, Beneficial Owner and Authorized Signer)**
 - Non-US Citizens or Resident Aliens must provide Non-Citizen ID in addition to US Government issued ID.
- Certification of Trust (if applicable, can be completed at Monterra Credit Union)**
 - Required if a Trust is a manager of the LLC or has a 25% or greater ownership of the LLC.

If we are unable to verify the registration, principles, and status of the business through the initial review using the California Secretary of State website (www.sos.ca.gov), we will require you to provide additional business documentation, such as the Business Operating Agreement, as requested.

MEMBER REPRESENTATIVE

The following Member representatives must sign to authorize the opening of the membership or authorize changes of signers:

- A Manager or Managing Member
- One other Manager or Member (*N/A for Single Member LLCs*)